Helpful tip! To ensure your financial aid disburses by the U-Bill due date, we recommend completing these steps by July 15th for fall semester and December 15th for spring semester. Completing these steps later than recommended may delay disbursement of your financial aid.

Steps in AccessPlus

#1 Review FAFSA Status
Determine if any additional documents or actions are required to verify your FAFSA & disburse aid.

#2 Report Additional Aid (Scholarships)
You must report any non-ISU scholarships you have been awarded in AccessPlus. (Refer to page 3 for details)

#3 Authorize Aid
All financial aid is disbursed to your U-Bill. Federal aid cannot be disbursed until it has been authorized.

#4 Set-up Direct Deposit
If your disbursed financial aid is greater than your U-Bill balance, the excess funds will be deposited directly into the bank account of your choice; money will not be taken from this account.

#5 Set-up Third Party Access
Create third party access to allow family members or other individuals to view selected information in your AccessPlus account. (Refer to page 8 for details)

#6 Review Aid Status
Review in August & January to ensure aid is clear to disburse on time.

Steps to plan and/or borrow

#7 Estimate Your Expenses
Use our Expenses Estimator tool to create a budget & determine if you need to borrow student loans. Visit financialaid.iastate.edu/cost to use the tool.

Do you plan to borrow student loans? If “Yes”, continue onto step #8 to secure your loans. If “No”, review your U-Bill payment options at ubill.iastate.edu.

#8 Complete Entrance Counseling & a Master Promissory Note (MPN) for federal student loans
First time borrowers must complete these steps at studentloans.gov.

#9 Accept and/or reduce the loans you intend to borrow in AccessPlus
• You do not need to accept all of the loans offered to you.
• Accept loans on the Accept/Decline Loan page.
• Reduce accepted loans on the Adjust/decline Award page.

#10 Apply for additional loans if necessary
A parent can complete a Federal Parent PLUS Loan application & MPN at studentloans.gov. AND/OR
The student can select & apply for a private student loan at financialaid.iastate.edu/loans. (Refer to page 5 for details)
**2018-19 Estimated Undergraduate Cost of Attendance**

<table>
<thead>
<tr>
<th><strong>Direct Costs</strong> (billable)</th>
<th><strong>Resident</strong></th>
<th><strong>Non-Resident</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition &amp; Fees</strong>*</td>
<td>$9,002</td>
<td>$23,392</td>
</tr>
<tr>
<td></td>
<td>$4,501 per semester</td>
<td>$11,696 per semester</td>
</tr>
<tr>
<td><strong>Housing &amp; Meals</strong>*</td>
<td>$8,720</td>
<td>$8,720</td>
</tr>
<tr>
<td></td>
<td>$4,360 per semester</td>
<td>$4,360 per semester</td>
</tr>
<tr>
<td><strong>Books</strong></td>
<td>$1,034</td>
<td>$1,034</td>
</tr>
<tr>
<td></td>
<td>$517 per semester</td>
<td>$517 per semester</td>
</tr>
<tr>
<td><strong>Total Direct Costs</strong></td>
<td>$18,756</td>
<td>$33,146</td>
</tr>
<tr>
<td></td>
<td>$9,378 per semester</td>
<td>$16,573 per semester</td>
</tr>
<tr>
<td><strong>Indirect Costs</strong> (non-billable)</td>
<td><strong>Estimated Personal Expenses</strong></td>
<td><strong>Resident</strong></td>
</tr>
<tr>
<td></td>
<td>$2,430</td>
<td>$2,430</td>
</tr>
<tr>
<td></td>
<td>$1,215 per semester</td>
<td>$1,215 per semester</td>
</tr>
<tr>
<td><strong>Total Estimated Cost of Attendance</strong></td>
<td>$21,186</td>
<td>$35,576</td>
</tr>
<tr>
<td></td>
<td>$10,593 per semester</td>
<td>$17,788 per semester</td>
</tr>
</tbody>
</table>

* The rates listed for tuition, fees, housing and meals will be approved by the Board of Regents, State of Iowa in June, 2018. If the rates listed here change after approval, students will be notified via email.

**Estimated Cost of Attendance Explained**

**Direct Costs**: These costs may show on your U-Bill if you are living on campus, have a meal plan and/or purchase your books through the University Book Store.

**Tuition & Fees**: These are the costs for your classes. The amount listed is based on full-time (12+ credits) enrollment & mandatory fees; this does not include any special course fees. Mandatory fees include a technology fee, activity fee and health fee. Some majors may see a higher tuition rate. The higher rate assists with the cost of delivering those programs to ensure a high quality educational experience.

**Housing & Meals**: The amount listed is based on a standard double occupancy room & Gold meal plan; your cost may differ depending on your housing assignment and meal choice. If you are not living on campus or do not have a meal plan through the university, you will not be charged for these items.

**Books**: The amount listed is an estimate; your actual costs may differ each semester based on the classes you are taking. Only books purchased through the University Book Store in the Memorial Union can be charged to your U-Bill.

**Indirect Costs/Estimated Personal Expenses**: The amount listed is an estimate for your daily living expenses. This amount will not be charged to your U-Bill, but you can use financial aid to cover your day to day expenses. Daily living expenses may include items like laundry, a personal vehicle (parking on campus, gas etc.), prescriptions, personal hygiene items or other daily expenses.
Student Employment

All students are encouraged to work while enrolled.

Students do not have to be work-study eligible to work on campus.

Money earned through work is paid directly to the student twice a month. The money earned is meant to cover personal expenses that are not included on the U-Bill. Work-study is financial aid that students could earn by working on campus.

How to work at ISU:
• All students can search & apply for jobs on the Student Job Board in AccessPlus beginning in August.
• The job posting will tell you the employer's preference for how to apply.
• Make sure the employer is aware if the student is eligible to receive work-study.
• Bring necessary identification to campus to sign-up for payroll.

Scholarships

• All non-ISU scholarships must be reported in AccessPlus on the Report Additional Aid page.
• Mail scholarship checks to the Office of Student Financial Aid using the address on the first page of this checklist.
• Scholarship checks can be dropped off in person at the Scholarship Office in 0640 Beardshear Hall.
• Scholarships of $500 or more will be evenly split between fall and spring semesters unless the scholarship donor indicates something different.
• Financial Aid Awards may be revised if reported or received scholarships exceed the student’s cost of attendance and/or financial need.
• Students are encouraged to search & apply for scholarships every year.
  • The OneApp scholarship application will become available during the fall 2018 semester for scholarships awarded for the 2019-20 academic year.
  • Find scholarship opportunities, deadlines, & resources at financialaid.iastate.edu/scholarships.
## Undergraduate Federal Direct Student Loan Options

<table>
<thead>
<tr>
<th></th>
<th>Subsidized Loan</th>
<th>Unsubsidized Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Borrower</strong></td>
<td>Student</td>
<td></td>
</tr>
<tr>
<td><strong>Interest Rate</strong>*</td>
<td>5.045%</td>
<td>5.045%</td>
</tr>
<tr>
<td></td>
<td>Fixed</td>
<td>Fixed</td>
</tr>
<tr>
<td></td>
<td>Interest begins to accrue when the borrower enters repayment</td>
<td>Interest begins to accrue when the loan is disbursed</td>
</tr>
<tr>
<td><strong>Origination Fee</strong>**</td>
<td>1.066%</td>
<td></td>
</tr>
<tr>
<td><strong>Repayment</strong></td>
<td>No payments are required while the student is enrolled</td>
<td>Monthly repayment begins 6 months after the student graduates or ceases to be enrolled at least half-time (half-time enrollment is 6 credits or more)</td>
</tr>
<tr>
<td></td>
<td>Various options available depending on the amount borrowed</td>
<td>No penalty for early repayment. Students are encouraged to make interest payments while enrolled to help reduce their overall indebtedness</td>
</tr>
<tr>
<td><strong>Application Process</strong></td>
<td>Complete the FAFSA at <a href="http://fafsa.gov">fafsa.gov</a></td>
<td>First time borrowers must complete Entrance Counseling and a Master Promissory Note (MPN) at <a href="http://studentloans.gov">studentloans.gov</a></td>
</tr>
<tr>
<td></td>
<td>Students will need their FSA ID &amp; password to complete these steps</td>
<td>Accept loans every semester in AccessPlus</td>
</tr>
<tr>
<td><strong>Credit Check</strong></td>
<td>No credit check or co-signer is required for federal student loans</td>
<td></td>
</tr>
<tr>
<td><strong>Resources</strong></td>
<td><a href="http://studentloans.gov">studentloans.gov</a></td>
<td></td>
</tr>
</tbody>
</table>

*Interest Rate* - The amount charged to the borrower for the privilege of using the lender’s money. Interest is usually calculated as a percentage of the principal balance of the loan. Interest rates listed are for the 2018-19 year. Interest rates on federal education loans are subject to change every July 1st but will be fixed for the life of the individual loan. The interest rate cap on Direct Loans for undergraduates is 8.25%.

*Origination Fee* - A fee charged to help offset the cost of processing a loan. The origination fee is charged as the loan is disbursed. Fees listed are effective for loans with a first disbursement between October 1, 2017- September 30, 2018. Federal loans with a first disbursement on or after October 1, 2018 are subject to a different fee.

*Loan Limits* - The amount a student can borrow each year and cumulatively is determined by the U.S. Department of Education. The maximum amount a student can borrow through federal student loans is listed on the financial aid award.
Other Loan Options for Undergraduate Students & Families

<table>
<thead>
<tr>
<th>Federal Direct Parent PLUS Loan</th>
<th>Private Education Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>These loans are based on credit approval and are not guaranteed. These loan funds are disbursed to the U-Bill.</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Borrower
- Parent
- Student with co-signer or parent/other borrower

### Interest Rate*
- **7.595%**
- **Fixed**
- Interest begins to accrue when the loan is disbursed
- Variable & fixed interest rate options
- Rates depend on the borrowers’ credit & vary between lenders
- Interest begins to accrue when the loan is disbursed

### Origination Fee**
- **4.264%**
- Varies between lenders & loan program selected

### Repayment
- Monthly payments begin 60 days after the loan is fully disbursed unless a deferment is chosen
- If a deferment is chosen, payments begin 6 months after the student graduates or ceases to be enrolled at least half-time
- Various repayment options available
- No penalty for early repayment
- Making interest payments while the student is enrolled is encouraged
- Monthly payments typically begin after the student graduates or ceases to be enrolled at least half-time but may differ
- Repayment options vary between lenders
- Thoroughly read loan disclosures to understand when interest or full payments are required
- Making interest payments while the student is enrolled is encouraged

### Application Process
- Student must have a FAFSA on file
- The parent must use his/her own FSA ID and password to request a PLUS Loan & complete an MPN at studentloans.gov
- Application process can take 2-3 weeks to complete
- Select any lender
- Complete the lender's application & subsequent documentation requirements
- First time private student loan borrowers must complete in-person counseling with a Financial Literacy Adviser
- Loan funds may not be available for 4-6 weeks after the application is complete

### Credit Check
- Borrower’s credit will be reviewed
- If denied, other federal student loan options may be available
- Borrowers’ credit will be reviewed

### Resources
- studentloans.gov
- financialaid.iastate.edu/loans

*Interest Rate* - See page 4 for interest rate details. The interest rate cap on Federal Direct Parent PLUS Loans is 10.50%.

**Origination Fee** - See page 4 for origination fee details.
It’s important to make the most of your Iowa State University adventure, & understanding your finances is a big part of your adventure!

The Student Loan Education Office has Financial Literacy Advisers available to help students navigate money matters while in college, from creating a budget, to understanding credit, using credit wisely & borrowing responsibly.

Cyclone CashCourse

To help take the fear out of finances & encourage students to take control of their financial future, all new freshmen are required to complete an online financial literacy training during their first semester at ISU.

Students should watch for Cyclone CashCourse in Canvas during their first semester.

More information about Cyclone CashCourse can be found online: loaneducation.iastate.edu/CycloneCashCourse

More Than Loans!
What’s Next for 2018-19

Refer to the dates below to ensure you are not missing important financial aid deadlines throughout the 2018-19 year.

<table>
<thead>
<tr>
<th>Month</th>
<th>Important Dates and Notes</th>
</tr>
</thead>
</table>
| July        | • July 15: Complete steps listed on page 1 to ensure aid will disburse on time.  
             • Use our Expenses Estimator to estimate your U-Bill. Visit financialaid.iastate.edu/cost.  
             • If borrowing loans is necessary, refer to page 1 for steps to secure loans.  
             • Review acceptable payment methods & options with the Accounts Receivable Office. |
| August      | • August 1: Fall semester U-Bills are available for review in AccessPlus.  
             • August 15: Available financial aid (except Work-Study earnings) will disburse to U-Bills.  
             • August 20: Your minimum payment is due on your fall semester U-Bill.  
             • August 20: Classes begin. Welcome to Iowa State! |
| October & November | • October: The OneApp online scholarship application becomes available for the 2019-20 year.  
                        • Visit financialaid.iastate.edu/scholarships for important deadlines & updates.  
                        • October 1: 2019-20 FAFSA becomes available to complete at fafsa.gov. Students & families will use 2017 tax year information to complete this application.  
                        • For maximum financial aid consideration, submit the 2019-20 FAFSA by December 1, 2018.  
                        • Watch for FAFSA filing days through the Office of Student Financial Aid. |
| December    | • December 1: Priority deadline for 2019-20 FAFSA. Submit your 2019-20 FAFSA by this date for maximum financial aid consideration. Submit your 2019-20 FAFSA after this date for consideration in the Federal Pell Grant & loan programs.  
                        • Review your 2019-20 FAFSA Status page in AccessPlus.  
                        • December 14: Last day of fall semester.  
                        • Review Aid Status for spring aid in AccessPlus to ensure aid disburses on time in January.  
                        • Accept federal student loans for spring semester if necessary. |
| January     | • January 1: Spring semester U-Bills are available for review in AccessPlus.  
                        • January 9: Available financial aid (except Work-Study earnings) will disburse to U-Bills.  
                        • January 14: Spring semester classes begin.  
                        • January 20: Your minimum payment is due on your spring semester U-Bill.  
                        • Continue to search & apply for 2019-20 scholarships at financialaid.iastate.edu/scholarships. |
| February & March | • Review your 2019-20 FAFSA Status page in AccessPlus. Submit requested documentation; check with the Office of Student Financial Aid for applicable documentation deadlines.  
                        • After spring break: If taking summer classes at Iowa State University, submit a Summer Aid App in AccessPlus once your summer schedule is finalized. |
| April       | • 2019-20 Financial Aid Awards will be available electronically in AccessPlus mid-April. An email will be sent when your award is available for review.  
                        • Review 2019-20 monthly payment plan options with the Accounts Receivable Office.  
                        • Review student loan history at nslds.ed.gov before making decisions about additional borrowing. |

1Visit the Accounts Receivable Office website ubill.iastate.edu for more information on payment options.
PRIVACY: Keeping your personal information secure is our priority. In order for us to best answer your questions, we will ask students & parents (if listed on the FAFSA) to verify their identity. If you call our office, it is best to have your student ID number and financial aid award available. While we cannot give specific dollar amounts on the phone or in an email, we can confirm dollar amounts you see on your financial aid award. It’s important that you know how to log into AccessPlus to view your financial aid information. We encourage all students to set-up Third Party Access in AccessPlus which allows other individuals, like family members, to have their own log-in for AccessPlus to view financial aid & other information.