Financial Aid Overview

Tara Joyce, Financial Aid Adviser
vmfinancialaid@iastate.edu 515-294-2223

Financial Aid at the College of Veterinary Medicine

- Two designated financial aid advisers for students in the CVM
- Office hours at the CVM for walk-in advising on topics including financial aid, budgeting, and loan repayment

We welcome questions anytime!

- vmfinancialaid@iastate.edu
- 515-294-2223 and ask for Tara or Julia
### 2015-2016 Estimated Cost of Attendance

<table>
<thead>
<tr>
<th>Direct Costs (billable)</th>
<th>Resident</th>
<th>Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$21,742</td>
<td>$47,288</td>
</tr>
<tr>
<td>Housing &amp; Meals</td>
<td>$8,275</td>
<td>$8,275</td>
</tr>
<tr>
<td>Books</td>
<td>$1,033</td>
<td>$1,037</td>
</tr>
<tr>
<td><strong>Total Direct Costs (rounded)</strong></td>
<td><strong>$31,050</strong></td>
<td><strong>$56,600</strong></td>
</tr>
<tr>
<td>Indirect Costs (non-billable)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated Personal Expenses</td>
<td>$3,320</td>
<td>$3,320</td>
</tr>
<tr>
<td>Laptop computer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustment only on F16 award for VM1 students</td>
<td>$2,550</td>
<td>$2,550</td>
</tr>
<tr>
<td><strong>Total Cost of Attendance</strong></td>
<td><strong>$36,920</strong></td>
<td><strong>$62,470</strong></td>
</tr>
</tbody>
</table>

### Paying the Bill

1. File the FAFSA by **March 1, 2016**
   - Parent information **should be provided** if you want to be considered for the Health Professions Student Loan (HPSL)
   - Parent information **is not required** if you do not want the HPSL or you cannot get parent information
2. Your financial aid award will be mailed to you late spring
3. Your financial aid award options cannot exceed your cost of attendance
4. All financial aid steps will be completed online in AccessPlus
Types of Financial Aid

Loans

- Loans are repaid after you graduate, stop attending, or are enrolled less than half-time
- Loan eligibility will be listed on your Financial Aid Award
- Loan can be reduced, declined, and/or accepted up to finals week every semester

Types of Loans

- Unsubsidized — awarded to students who complete the FAFSA
- Graduate/Veterinary PLUS — credit-based loan and requires a separate application
- Health Professions Student Loan (HPSL) — need-based loan and must provide parent information on FAFSA to be considered
## Types of Loans

<table>
<thead>
<tr>
<th></th>
<th>Annual Amount</th>
<th>Interest Rate &amp; Origination Fee</th>
<th>Application process</th>
<th>Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsubsidized</td>
<td>$40,500</td>
<td>Interest: 5.84% Fee: 1.068%</td>
<td>1. File the FAFSA 2. Follow acceptance steps on the financial aid award</td>
<td>Six months after graduation</td>
</tr>
<tr>
<td>PLUS</td>
<td>Remaining cost of attendance for non-resident students</td>
<td>Interest: 6.84% Fee: 1.072%</td>
<td>1. File the FAFSA 2. Apply for the loan 3. Complete approval steps</td>
<td>Immediately after graduation</td>
</tr>
<tr>
<td>Health Professions Student Loan (HPSL)</td>
<td>Varies by student</td>
<td>Interest: 5% and begins one-year after graduation Fee: 0%</td>
<td>1. File the FAFSA with parent information 2. Sign paperwork if approved for the loan</td>
<td>One year after graduation</td>
</tr>
</tbody>
</table>

## Financial Aid Disbursement

- All financial aid applies to the U-Bill first
- Financial aid does not apply to the bill until the week before classes begin every semester

**Financial Aid > U-Bill = Financial Aid Refund**

- Check your U-Bill every month!
Frequently Asked Questions

Q: Can I get in-state tuition if I am not from Iowa?
A: Residency is determined by the Office of the Registrar. Contact their office at registrar@iastate.edu or 515-294-1840 to find out about residency requirements.

Q: Can I get grants and scholarships?
A: Grants are not funded for post-baccalaureate students, and scholarships are awarded through the College of Veterinary Medicine.

Q: Can I get more money for living expenses?
A: We cannot increase financial aid for living or food expenses. However, we can increase financial aid for commuting students (ie: live outside of Ames and drive in daily) and childcare expenses for students supporting dependents.

Enjoy Your Adventure!

Visit our website for more information about VM financial aid

financialaid.iastate.edu
Select “Veterinary Medicine Student” from the bottom right corner

Contact us with questions!
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515-294-2223