

Private Loan Comparison

	Bank of America 1-800-344-8382 www.bankofamerica.com/studentbanking			CampusDoor 1-800-786-0002 www.campusdoor.com	Citibank 1-800-745-5473 www.studentloan.com		Education Finance Partners 1-866-308-1071 www.EducationFinancePartners.com
	Bank of America Private Loan - Undergrad	Bank of America Private Loan Graduate co-signer	Bank of America Private Loan Graduate no co-signer		Citiassist Loan co-signer	Citiassist Loan no co-signer	Education Finance Partners Private Loan
Interest Rate	LIBOR + 2.75% in school/grace LIBOR + 3.55% in repayment	LIBOR + 2.75% in school/grace LIBOR + 3.60% in repayment	LIBOR + 1.00% in school/grace LIBOR + 3.55% in repayment	Prime + 1	Prime + 0.5% to 3%	Prime + 0.5% to 4%	Starting at 3-Month LIBOR + 1.80% LIBOR=4.50% & interest rate starts at 6.30% (as of Q1 2005)
Maximum Interest Rate	None	None	None	None	25.0%	25.00%	None
Origination Fee	0%	0%	7%	0-7% Undergraduate 0% Graduate 9%	0%	0%	Starting at 0%
Co-signer Needed?	Y (Unless borrower can prove creditworthiness)	Y	N (but fee is lower with a co-signer)	N	Y	N	N
Repayment Begins?	6 months after graduation or less than half time status	6 months after graduation or less than half time status	6 months after graduation or less than half time status	12 months after graduation 6 months if less than half time	6 months	6 months	6 months following graduation or less than half time
Past Due Balance Feature?	No limit	No limit	No limit	8 months	12 months	12 months	12 months
Capitalization of Interest?	At Repayment	At Repayment	At Repayment	Repayment	Repayment	Repayment	At Repayment
Minimum Amount	\$1,000	\$1,000	\$1,000	\$500	None	None	None
Annual Limit	COA minus aid	COA minus aid	COA minus aid	None	None	None	COA minus aid
Less Than Half Time?	N	N	N	N	Y	Y	Y
Aggregate Limit	None	None	None	\$120,000	\$120,000 Undergrad \$150,000 Graduate	\$120,000 Undergrad \$150,000 Graduate	None

Private Loan Comparison

	Iowa Student Loan Partnership Loan 1-800-243-7552 https://privateloan.studentloan.org							Nelnet 1-866-866-7372 www.nelnet.net	
	Partnership 1%	Partnership 0% (co-signer)	Partnership 5%	Partnership 0% (no co-signer)	Partnership 9%	Parent Partnership I	Parent Partnership II	Nelnet Academic Private Loan for Undergraduates	Nelnet Academic Private Loan for Graduates
Interest Rate	8.40%	2.85% + 3 month LIBOR Varies Quarterly	2.20% + 3 month LIBOR Varies Quarterly	4.20% + 3 month LIBOR Varies Quarterly	2.70% + 3 month LIBOR Varies Quarterly	8.40%	2.20% + 3 month LIBOR Varies Quarterly	LIBOR + 2.25% to 6.75%	LIBOR + 2.25% to 6.75%
Maximum Interest Rate	8.40%	21%	21%	21%	21%	8.40%	21%	Will not exceed maximum allowed by law	Will not exceed maximum allowed by law
Origination Fee	1%	0%	5%	0%	9%	1%	5%	0%	0%
Co-signer Needed?	Y	Y	Y	N	N	Optional	Optional	Based on borrower credit	Based on borrower credit
Repayment Begins?	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time
Past Due Balance Feature?	4 months	4 months	4 months	4 months	4 months	4 months	4 months	12 months	12 months
Capitalization of Interest?	Quarterly	Annual	Annual	Annual	Annual	Annual	Annual	Once at repayment	Once at repayment
Minimum Amount	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$1,000	\$1,000
Annual Limit	COA minus aid	COA minus aid	COA minus aid	COA minus aid	COA minus aid	COA minus aid	COA minus aid	COA minus aid	COA minus aid
Less Than Half Time?	N	N	N	N	N	N	N	N	N
Aggregate Limit	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$120,000	\$180,000

Private Loan Comparison

	Sallie Mae 1-888-272-5543 www.salliemae.com	US Bank 1-800-242-1200 www.usbank.com/studentloans			Wells Fargo 1-877-255-2431 www.wellsfargo.com/student
	Signature Loan	Gap Education Loan	No Fee Loan	Graduate Education Loan	Collegiate Loan
Interest Rate	Prime + 5%	2.5% + 91-Day T Bill (in school) 3.5% + 91-Day T Bill (repayment)	Prime + 0%, 1.95% or 3.95%	Prime + 0%	Prime + 0%, 1.5%, 3.5% or 4.5%
Maximum Interest Rate	None	None (in school) None (repayment)	None	None	None
Origination Fee	0%	4% or 8%	0%	4% or 9%	0%
Co-signer Needed?	Based on borrower credit	N Student may receive lower origination fee with co-signer	N Student may receive lower origination fee with co-signer	N Student may receive lower origination fee with co-signer	Y Co-signer release option after 24 on time payments
Repayment Begins?	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time	6 months following graduation or less than half time
Past Due Balance Feature?	12 months	6 months	6 months	6 months	12 months
Capitalization of Interest?	At Repayment	Repayment	Repayment	Repayment	At Repayment
Minimum Amount	\$500	\$1,000	\$1,000	\$1,000	\$1,000 For First Time Borrowers
Annual Limit	None	\$12,000 \$15,000	\$12,000 \$15,000	None	None
Less Than Half Time?	N	Y	Y	Y	Y
Aggregate Limit	\$100,000 undergrad w/out co-signer \$150,000 graduate w/out co-signer No limit with co-signer	\$100,000	\$100,000	\$100,000	\$120,000